



FC BARCELONA

Economic Report

2017/18 Season

October 2018

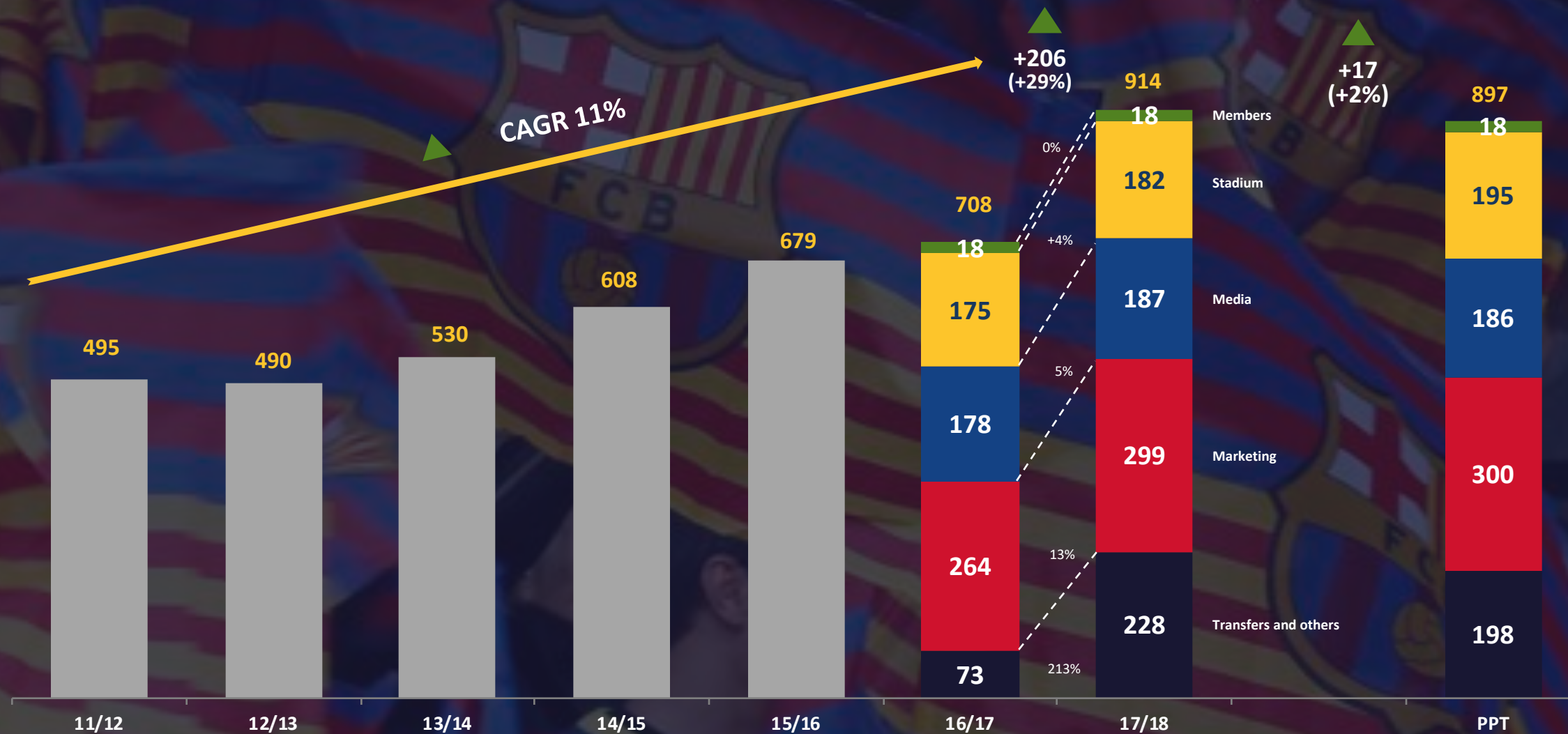
Income Statement

Millions of €

	REAL 17/18	PROJECTED 17/18	REAL 16/17
REVENUES	914	897	708
OPERATING EXPENDITURE	-882	-865	-677
OPERATING PROFIT	32	32	31
FINANCIAL INCOME AND EXPENDITURE	-12	-5	0
NET PROFIT	20	27	31
AFTER-TAX PROFIT	13	21	18
EBITDA	177	204	124

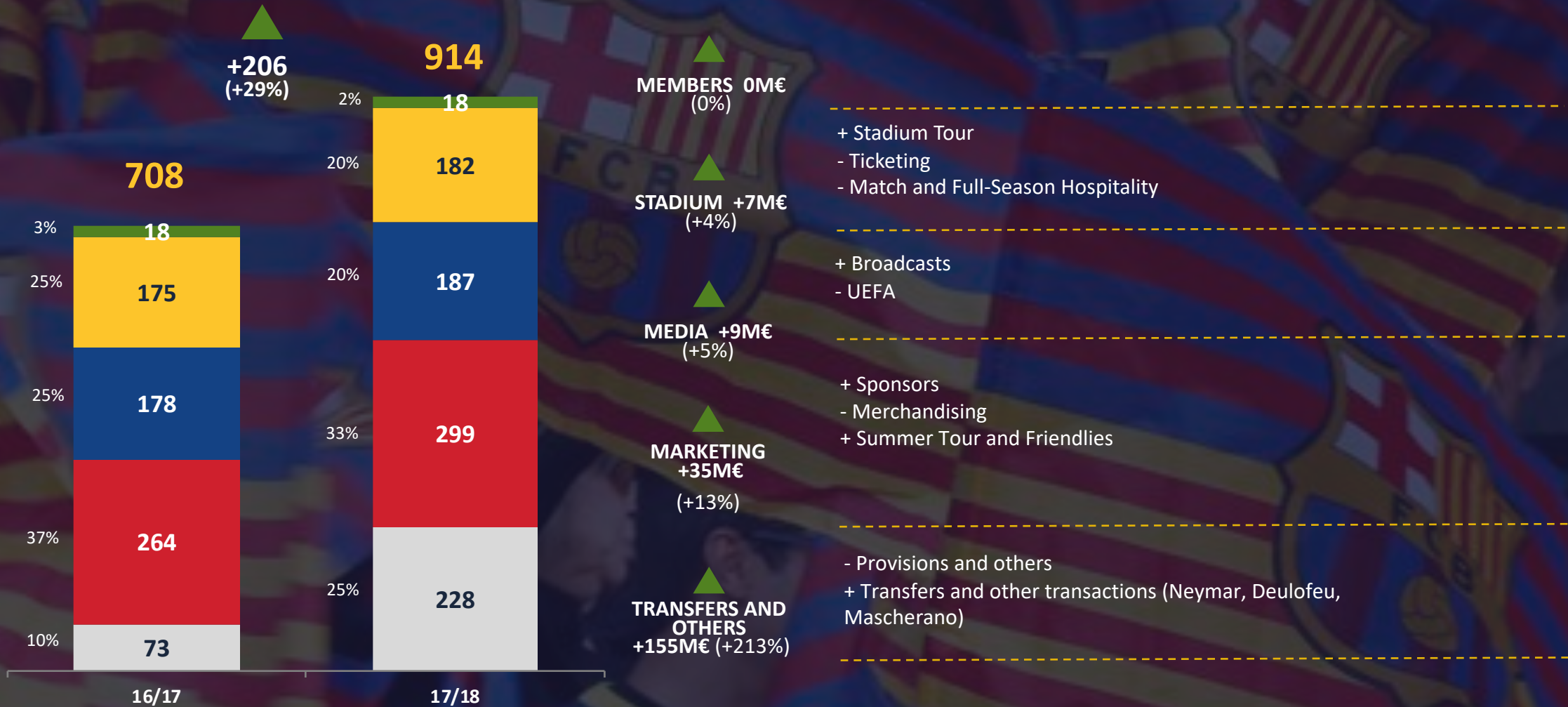
Revenue Trend, last 7 fiscal years

Millions of €



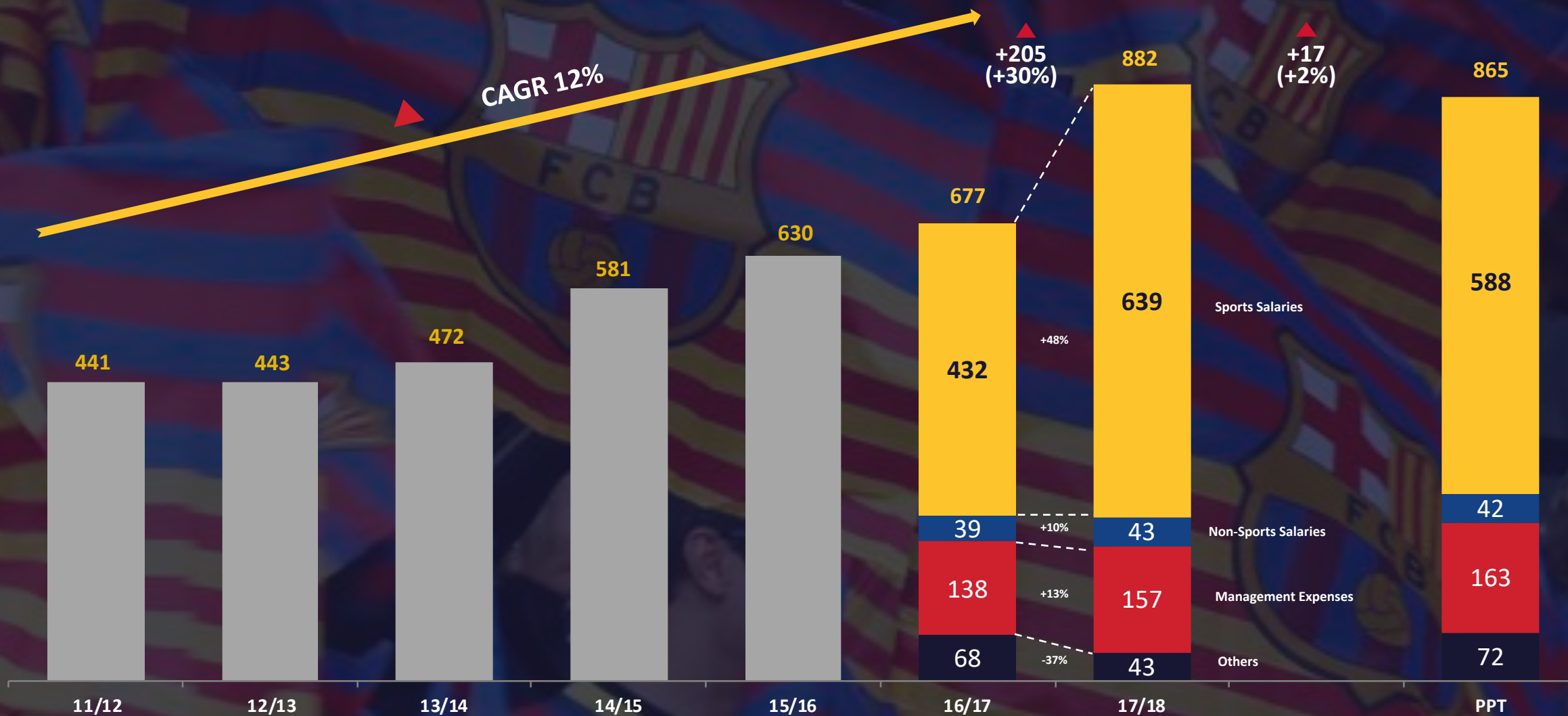
Revenue: 2017/18 vs 2016/17

Millions of €



Expenditure Trend, last 7 fiscal years

Millions of €



Expenses: 2017/18 vs 2016/17

Millions of €



Sports Expenditure Trend

(Salaries + Amortization) | Club Total ·
Millions of €



Net Asset and Profit Trend

Millions of €



Net Debt, EBITDA and Net Debts / EBITDA

Millions of €

Article 67

2017/18

NET DEBT

157,449

EXTRAORDINARY INVESTMENT PROJECTS

-36,888

Adjusted NET DEBT*

120,560

EBITDA

176,910

0.68

STATUTES

<2

(*) Discount of extraordinary investment projects on tangible fixed assets (Espai Barça).

Conclusions and 2017/18 Economic Report

1. Highest revenue in Club history	914 M
2. Profits accrued since 2010	188 M
3. Unprecedented commercial sponsorship effort, resulting in large difference comparing 2018 and 2010	124 M
4. 8 consecutive years with clean audits, with no exceptions	
5. Equity	
<i>Negative (30/06/10)</i>	-62 M
<i>Positive (30/06/18)</i>	128 M
6. Net Debt / EBITDA (art. 67 of Club Statutes) Art. 67 Statutes -> 2 requirements: 1. Result > 0 2. Net Debt Ratio / Ebitda = 0.68 < 2.00 (2017/18)	



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